

## 2009 Midlakes Swim League Budget

|                                      | <b>2008<br/>Forecast</b> | <b>2008<br/>To-Date</b> | <b>2008<br/>Year End</b> | <b>2009<br/>Budget</b> | <b>2007<br/>Actuals</b> |
|--------------------------------------|--------------------------|-------------------------|--------------------------|------------------------|-------------------------|
| <b>Income</b>                        |                          |                         |                          |                        |                         |
| Bank Interest                        | \$400.00                 | \$24.37                 | \$258.88                 | \$25.00                | \$138.50                |
| Dive Registrations                   | \$600.00                 | \$360.00                | \$360.00                 | \$300.00               | \$550.00                |
| Dive Membership Fees                 | \$500.00                 | \$552.00                | \$1,440.00               | \$1,440.00             | \$425.00                |
| Dive Champs Fees                     | \$300.00                 | \$432.00                | \$432.00                 | \$400.00               | \$291.00                |
| <b>Total Dive</b>                    | <b>\$1,400.00</b>        | <b>\$1,344.00</b>       |                          | <b>\$2,140.00</b>      | <b>\$1,266.00</b>       |
| Polo Registrations                   | \$600.00                 | \$600.00                | \$650.00                 | \$650.00               | \$500.00                |
| Polo Entry Fees                      | \$6,000.00               | \$5,852.00              | \$5,852.00               | \$5,800.00             | \$5,704.00              |
| Polo Shirt Income                    | \$3,100.00               | \$3,218.95              | \$3,218.95               | \$3,100.00             | \$3,075.00              |
| <b>Total Polo</b>                    | <b>\$9,700.00</b>        | <b>\$9,670.95</b>       | <b>\$9,720.95</b>        | <b>\$9,550.00</b>      | <b>\$9,279.00</b>       |
| Swim Registrations                   | \$4,850.00               | \$4,810.00              | \$4,810.00               | \$4,800.00             | \$4,810.00              |
| Midlakes Insurance Collection        | \$0.00                   | \$0.00                  | \$0.00                   | \$0.00                 | \$11,337.00             |
| "A" Champs Entry Fees                | \$4,700.00               | \$4,420.50              | \$4,420.50               | \$0.00                 | \$4,627.50              |
| "B" Champs Entry Fees                | \$8,100.00               | \$7,890.00              | \$7,890.00               | \$0.00                 | \$8,058.00              |
| \$9.00 per swimmer @ 3500 swimmers   | \$0.00                   | \$0.00                  | \$0.00                   | \$31,500.00            | \$0.00                  |
| <b>Total Swim</b>                    | <b>\$17,650.00</b>       | <b>\$17,120.50</b>      | <b>\$17,120.50</b>       | <b>\$36,300.00</b>     | <b>\$28,832.50</b>      |
| <b>Total Income</b>                  | <b>\$29,150.00</b>       | <b>\$28,159.82</b>      | <b>\$29,332.33</b>       | <b>\$48,015.00</b>     | <b>\$39,516.00</b>      |
| <b>Expenses</b>                      |                          |                         |                          |                        |                         |
| Administration                       |                          |                         |                          |                        |                         |
| Secretary of State/Bank Fees/IRS     | \$100.00                 | \$43.00                 | \$43.00                  | \$50.00                | \$85.00                 |
| Board Expenses                       | \$550.00                 | \$474.13                | \$550.00                 | \$550.00               | \$516.43                |
| Midlake Insurance                    | \$12,500.00              | \$12,172.00             | \$12,172.00              | \$12,500.00            | \$12,121.74             |
| Other (Computer)                     | \$850.00                 | \$722.31                | \$722.31                 | \$0.00                 | \$0.00                  |
| SPLASH                               | \$0.00                   | \$0.00                  | \$0.00                   | \$0.00                 | \$20,000.00             |
| Copies/Handbook/Office Expenses      | \$175.00                 | \$324.04                | \$324.04                 | \$350.00               | \$145.23                |
| Website/Communication Manager        | \$4,517.00               | \$4,517.00              | \$4,517.00               | \$4,517.00             | \$237.66                |
| Professional Fees                    | \$575.00                 | \$845.00                | \$845.00                 | \$0.00                 | \$562.50                |
| Directors & Officers Insurance       | \$1,114.00               | \$1,114.00              | \$1,114.00               | \$1,200.00             | \$1,114.00              |
| <b>Total Administrative Expenses</b> | <b>\$20,381.00</b>       | <b>\$20,211.48</b>      | <b>\$20,287.35</b>       | <b>\$19,167.00</b>     | <b>\$34,782.56</b>      |

|                                   |                     |                     |                     |                    |                     |
|-----------------------------------|---------------------|---------------------|---------------------|--------------------|---------------------|
| <b>Total Dive Expenses</b>        | \$1,000.00          | \$801.39            | \$801.39            | \$650.00           | \$793.89            |
| Clothing Sale Costs               | \$2,600.00          | \$2,600.00          | \$2,600.00          | \$2,600.00         | \$2,501.10          |
| Referee Expenses                  | \$3,900.00          | \$3,820.00          | \$3,820.00          | \$3,900.00         | \$3,890.00          |
| Polo Equipment                    | \$500.00            | \$380.27            | \$380.27            | \$2,000.00         | \$0.00              |
| Polo Administration               | \$1,500.00          | \$1,500.00          | \$1,500.00          | \$1,500.00         | \$1,500.00          |
| Trophies/Awards                   | \$400.00            | \$512.71            | \$512.71            | \$450.00           | \$355.67            |
| <b>Total Polo Expenses</b>        | \$8,900.00          | \$8,812.98          | \$8,812.98          | \$10,450.00        | \$8,246.77          |
| Champs Computer Work Expenses     | \$1,000.00          | \$1,000.00          | \$1,000.00          | \$1,000.00         | \$1,000.00          |
| Official Uniforms                 | \$750.00            | \$458.05            | \$458.05            | \$500.00           | \$0.00              |
| Heat Sheets                       | \$225.00            | \$0.00              | \$0.00              | \$0.00             | \$0.00              |
| Hytek Training Fees               | \$1,100.00          | \$1,100.00          | \$1,100.00          | \$1,100.00         | \$1,040.00          |
| Rule Books                        | \$950.00            | \$800.00            | \$800.00            | \$850.00           | \$936.09            |
| Other (A Champs Timing)           | \$650.00            | \$0.00              | \$660.00            | \$650.00           | \$614.25            |
| Division Champs - Team Promotions | \$2,500.00          | \$4,000.00          | \$4,000.00          | \$4,000.00         | \$339.24            |
| Trophies/Awards                   | \$6,600.00          | \$5,971.79          | \$5,971.79          | \$6,200.00         | \$6,507.25          |
| <b>Total Swim Expenses</b>        | \$13,775.00         | \$13,329.84         | \$13,989.84         | \$14,300.00        | \$10,436.83         |
| <b>Total Expenses</b>             | <b>\$44,056.00</b>  | <b>\$43,155.69</b>  | <b>\$43,891.56</b>  | <b>\$44,567.00</b> | <b>\$54,260.05</b>  |
| <b>Net Income</b>                 | <b>-\$14,906.00</b> | <b>-\$14,194.48</b> | <b>-\$14,549.23</b> | <b>\$3,448.00</b>  | <b>-\$14,744.05</b> |

Notes:

1. In 2008, Division Champs - Team Promotions was adjusted to support 8 teams @ \$500.00 per team to help with B Champ expenses and A Champ prelims.
2. Water Polo Equipment in 2009 includes replacing a time clock at \$1600.00 plus \$400 for normal water polo season expenses.